

We have some GREAT news to share! The same 401(k) retirement plan that has been offered to ABC chapters and employees is now available to eligible¹ association members. The decision to join our plan, instead of maintaining a stand-alone plan, eliminates your company's responsibilities as a plan sponsor and transfers your plan management and fiduciary compliance responsibilities to our team of experienced retirement plan professionals. Joining our plan also saves your company time and money and increases staff productivity by allowing them to focus their time and energy in the positions for which they were hired.

A few of the many benefits of joining our multiple employer plan include:

- ✓ Eliminate your company's responsibilities as a plan sponsor, including:
 - Responsibility to review, approve, sign, and file an annual Form 5500
 - Plan governance and operational compliance responsibilities
 - Committee meetings, prudence documentation, ongoing investment due diligence and analysis
 - Ongoing service provider due diligence and oversight, cybersecurity reviews, benchmarking, etc.
 - ERISA bond requirement
- ✓ Transfer your plan management and compliance responsibilities
- ✓ Save money by greatly reducing audit expenses (for currently audited plans)
- ✓ Simplicity in payroll processing of plan contributions
- ✓ Improve your executive's and staff's productivity
 - Joining our Plan allows your company and staff to focus on what is most important— your business. Executives in HR, finance, payroll, and benefits are free to focus their time and energy in the positions for which they were hired. This improves staff productivity which can lead to increased profitability.
- ✓ Flexibility in plan design
 - As a participating employer, you have the flexibility to tailor Plan provisions to meet the needs of your company. A few examples of flexibility includes your choice of definition of compensation, traditional and Roth 401(k) contributions, safe harbor choices, auto enrollment, and profit-sharing choices. You may also update your plan provisions as your goals and benefit needs change.
- ✓ Flexibility to keep your current plan adviser
- ✓ Independent Fiduciary oversight of plan administration and compliance, and a resource for ABC chapters and participating employers

For more information:



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¹ Member employers eligible to participate in the ABC Retirement & Savings Plan are contractors, suppliers, and contractor support services. Please contact Fiduciary Consulting Group with any questions on member eligibility.