

NEWS RELEASE! The same 401(k) retirement plan that has been offered to ABC chapters and employees is now available to association members. The decision to join our plan, instead of maintaining a stand-alone plan, eliminates your company's responsibilities as a plan sponsor and transfers the plan management and fiduciary compliance responsibilities to our team of experienced retirement plan professionals.

A few of the many benefits of joining our multiple employer plan include:

- ✓ Eliminate your company's responsibilities as a plan sponsor, including:
 - Responsibility to review, approve, sign, and file an annual Form 5500
 - Plan governance, administration, reporting, regulatory and operational compliance responsibilities
 - Committee meetings, prudence documentation, ongoing investment due diligence and analysis, etc.
 - Ongoing service provider due diligence and oversight, cybersecurity reviews, benchmarking, etc.
 - ERISA bond requirement
- ✓ Transfer your plan management and compliance responsibilities
- ✓ Save money by greatly reducing audit expenses (for currently audited plans)
- ✓ Simplicity in payroll processing of plan contributions and year-end data reconciliation
- ✓ Payroll and data scrubbing completed each pay period
- ✓ Improve your executive's and staff's productivity
 - Joining our Plan allows your company's staff to focus on what is most important—your business. Executives in HR, finance, payroll, and benefits are free to focus their time and energy in the positions for which they were hired. This improves staff productivity which can lead to increased profitability.
- ✓ Robust flexibility in plan design
 - As a participating employer, you have the flexibility to tailor Plan provisions to meet the needs of your company. A few examples of flexibility includes the choice of definition of compensation, traditional and Roth 401(k) contributions, safe harbor choices, auto enrollment, and profit-sharing choices. You may update plan provisions as your company's goals and benefit needs change.
- ✓ Effective employee communications, education, and resources
- ✓ Independent Fiduciary managing plan operations, compliance, and oversight of service providers



For more information:



Nick Hammelman, CFP T 571.346.1256
Blueprint Financial Group – Strategic Advisor Partner

nickolas.hammelman@nm.com



Patrick Toohers, CFP, QPFC T 804.495.3118
Blueprint Financial Group – Strategic Advisor Partner

patrick.l.toohers@nm.com



Larry E. Crocker, CEO T 615.848.0015
Fiduciary Consulting Group – Plan Administrator & Named Fiduciary

ABCMEP@ifiduciary.com